



**UNIVERSITY OF NORTH BENGAL**  
B.VOC. Programme 2nd Semester Examination, 2021

**DSC2.4-RETAIL MANAGEMENT**

**MACROECONOMICS**

Full Marks: 60

**ASSIGNMENT**

*The figures in the margin indicate full marks.*

**Attempt any two Assignments**

30×2 = 60

1. (a) Discuss the nature and importance of macroeconomics. 15
- (b) Explain two important macroeconomic policies that the Government may apply in order to bring stability in the economy. Which of these policies the economists prefer to prescribe? 15
  
2. (a) What are the components of GDP of a nation? Discuss the components in the light of income approach as well as expenditure approach. How GDP and GNP are different from each other. 20
- (b) Calculate Domestic Income and National income using Income method: 10
  - Compensation of employees 5,000
  - Income from property 3,000
  - Income from entrepreneurship 2,000
  - Mixed income of self-employed 4,000
  - Savings of non-departmental enterprise 1,000
  - Income from profit and entrepreneurship to government administrative departments 3,000
  - Net Indirect taxes 1,000
  - Net factor income from abroad 2,000
  
3. (a) What is consumption function? Take a hypothetical consumption function and derive savings function from it. 15
- (b) Explain the various factors that influence the exchange rate between two currencies. 15

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